Fiscal Note

State of Alaska 2021 Legislative Session

Bill Version: SB 11
Fiscal Note Number: 1

(S) Publish Date: 3/22/2021

Identifier: SB011-JUD-ACS-03-05-21 Department: Judiciary

Title: COMMUNITY PROPERTY TRUSTS Appropriation: Alaska Court System

Sponsor: BEGICH Allocation: Trial Courts

Requester: Senate Labor & Commerce OMB Component Number: 768

Expenditures/Revenues

Note: Amounts do not include in	nflation unless o	therwise noted b	below.			(Thousand	s of Dollars
		Included in				•	
	FY2022	Governor's					
	Appropriation	FY2022		Out-Ye	ar Cost Estimat	tes	
	Requested	Request					
OPERATING EXPENDITURES	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 202
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund	Source	(Operating Only))_

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time				
Part-time				
Temporary				

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2021) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2022) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? 0

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?

If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Initial version.

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Division:	Alaska Court System	Date:	03/05/2021 01:00 PM
Approved By:	Nancy Meade for Stacey Marz, Administrative Director	Date:	03/05/21

Agency: Alaska Court System

FISCAL NOTE ANALYSIS

STATE OF ALASKA 2021 LEGISLATIVE SESSION

Analysis

Senate Bill 11 modifies the community property law to explicitly provide that the income generated by, and the
appreciation of, a community property trust are themselves community property.
This change is not expected to have any operational or fiscal impact on the court system, which therefore submits this zero fiscal note.

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